



Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/AUGUST-2021

Date: 25<sup>th</sup> August, 2021

To  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

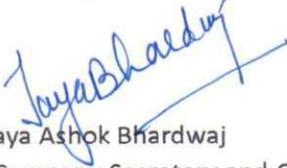
Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "Wardwizard Innovations & Mobility Penetrates the Assam EV Market, Inaugurates two exclusive dealerships in Guwahati with one-stop sales & service facilities."

Kindly take the same on record.

Thanking you,  
For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)

  
Jaya Ashok Bhardwaj  
(Company Secretary and Compliance Officer)



Encl : as above

**CIN NO. - L35100MH1982PLC264042**

**Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001( Maharashtra), India**

**Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India**

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## Press Release

# WardWizard Innovations & Mobility Penetrates the Assam EV Market

## Inaugurates two exclusive dealerships in Guwahati with one-stop sales & service facilities

**Guwahati, August 25, 2021:** Continuing their aggressive network expansion and taking electric mobility closer to customers, WardWizard Innovations and Mobility Ltd (BSE Code: 538970)– leading manufacturers of electric two-wheelers brand ‘Joy e-bike’, inaugurated two exclusive dealerships in Assam. The dealerships are equipped with complete sales and service facilities to facilitate the brands reach in the state.

The first dealership was inaugurated under the banner of Mahavir Enterprises Pvt Ltd, located at Amingoan, Guwahati. The second dealership has started under the banner of Mahavir Mobility, located at Lokhra Lal Ganesh Road, Guwahati, Assam.

Both the dealerships showcase the entire range of Joy e-bike’s electric scooters and motorcycles. They provide an immersive experience to the customers in making their purchases more pleasant. The network expansion by the brand aids its strong sales performance despite a sluggish market due to the pandemic.

Commenting on the network expansion in the region, **Ms. Sneha Shouche, Chief Financial Officer- WardWizard Innovations and Mobility Ltd said**, *“Penetrating new markets and connecting with customers has been the company’s ongoing endeavour. These two new dealerships in Assam are in line with our focus to strengthen our foothold in growing markets. As per our market study, Assam would become one of the leading states adopting sustainable mobility. The exclusive dealerships will help Joy e-bike in reaching out to more and more potential customers in the state as well as in entire north-eastern India.”*

With 11 varying models of high and low-speed scooters and motorcycles, Joy e-bike has a strong portfolio in the Indian market. The company is planning to add two new scooters before the festive season kicks in. Aligned with the government policies, both of these scooters are Make in India products.

**About WardWizard Innovations & Mobility Limited:** WardWizard Innovations & Mobility Ltd is one of the leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy e-bike. It also addressed the home appliance market via its brand Vyom Innovation. Being the 1st listed entity on BSE in Electric Vehicle manufacturing it’s mainly focused on the growing potential in the India’s EV segment to provide clean and greener alternatives to the existing usage of mobility which is aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the company has been providing a greener alternative to traditional fuel-driven bikes. On the other hand, Vyom Innovations focus is to provide consumers with energy efficient home appliances that are also aimed towards a greener ecosystem. Its footprints are spread across in excess of 25 major cities across India and aspire to growth this number by length and breadth.

### Contact Details:

#### *For Further Information*

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