



Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/AUGUST-2021

Date: 16<sup>th</sup> August, 2021

To  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "Wardwizard Innovations & Mobility strengthens the presence of Joy e-bike in Gujarat to 98 dealerships".

Kindly take the same on record.

Thanking you,  
For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)

Jaya Ashok Bhardwaj  
(Company Secretary and Compliance Officer)



Encl : as above

**CIN NO. - L35100MH1982PLC264042**

**Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001( Maharashtra), India**

**Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India**

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## WardWizard Innovations & Mobility strengthens the presence of Joy e-bike in Gujarat to 98 dealerships

### Inaugurates 20 additional dealerships in the state with sales and service facilities

**Vadodara, August 16th, 2021:** Aiming to take electric mobility closer to customers in Gujarat, WardWizard Innovations and Mobility Ltd (BSE Code: 538970) – one of the leading manufacturers of electric two-wheelers brand 'Joy e-bike' inaugurates 20 new dealerships in the state with sales and service facilities.

All the new dealerships will cater to the entire range of Joy-bike's electric scooters and motorcycles, creating a new experience for the customers. With these new dealers onboard, Joy e-bike is now present at all the prominent locations of Gujarat with a total strength of 98 dealerships.

Commenting on the expansion, **Mrs. Sheetal Bhalerao, Chief Operation Officer, WardWizard Innovations and Mobility Ltd** said, *"The Company has a complete focus on expanding and come closer to make Joy e-bike's electric scooters and motorcycles easily available for the customers. With the support of the latest Gujarat Government's Electric Vehicle policy 2021, we aim to sell more than 10,000 electric two-wheelers and strengthen the presence with more than 100 dealerships in the state by the end of FY'22. Our new dealerships will cater to all the needs of the customers and assist them in selecting the best model as per their requirements"*.

**About WardWizard Innovations & Mobility Limited:** Wardwizard Innovations & Mobility Ltd is one of the leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy e-bike. It also addressed the home appliance market via its brand Vyom Innovation. Being the 1st listed entity on BSE in Electric Vehicle manufacturing it's mainly focused on the growing potential in the India's EV segment to provide clean and greener alternatives to the existing usage of mobility which is aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the company has been providing a greener alternative to traditional fuel-driven bikes. On the other hand, Vyom Innovations focus is to provide consumers with energy efficient home appliances that are also aimed towards a greener ecosystem. Its footprints are spread across in excess of 25 major cities across India and aspire to growth this number by length and breadth.

#### Contact Details:

#### For Further Information

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