



**ward  
wizard**

Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

Ref: WIML/BSE/MAR-2/2021

Date: 24<sup>th</sup> March, 2021

To  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

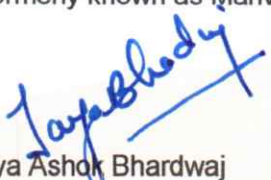
Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "Wardwizard Innovations to Increase prices of Joy E bike models by 3.5%-7%"

Kindly take the same on record.

Thanking you,  
For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)

  
Jaya Ashok Bhardwaj  
(Company Secretary and Compliance Officer)



Encl : as above

**CIN NO. - L35100MH1982PLC264042**

**Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001( Maharashtra), India**

**Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India**

**Email id - compliance@wardwizard.in Website - www.wardwizard.in Tel No. - +91 9727755083**

## Wardwizard Innovations to Increase prices of Joy E bike models by 3.5%-7%

Vadodara: Wardwizard Innovations and Mobility Ltd, (BSE Code: 538970) will make an upward revision in the ex-showroom prices of their Joy E bike vehicles with effect from 1<sup>st</sup> April 2021. The price hike is 3.5%-7% depending on the models.

The table below gives Brief information.

<u>Product</u>	<u>Price Change</u>	<u>Price hike in Percentage</u>
 Gen Next	Price increase from Rs. 68,250 to Rs. 71,500	<u>4.76%</u>
 Glob	Price increase from Rs. 70,000 to Rs. 72,500	<u>3.57%</u>
 Wolf	Price increase from Rs. 72,500 to Rs. 75,000	<u>3.44%</u>
 Monster	Price increase from Rs. 98,999 to Rs. 1,06,000	<u>7.07%</u>



### **About Wardwizard.**

Wardwizard is an innovation-driven company which is India's First BSE listed EV manufacturing company. With a philosophy to provide clean and greener alternatives to our current ways of life, the two-star products, Joy E-Bikes and Vyom Innovations were formed. Through Joy E-Bikes, the company has been providing a greener alternative to traditional fuel-driven bikes. On the other hand, through Vyom Innovations, the focus is to provide consumers with lesser power consuming home appliances that are also centered towards the betterment of their health.

Being present in 25+major cities and expanding day-by-day, Wardwizard Group is the only Electric vehicle manufacturing company in India with 10+ vehicle models. They are also coming up with 4 new electric vehicles in our new high-performance segment. Under Make in India initiative, their new OEM plant will help new budding electric vehicle brands to get the units manufactured and assembled locally lowering the major costs involved.

