



ward
wizard

Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Date: 11th July, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Sub: Outcome of Board Meeting held on 11th July, 2020 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on 11th July, 2020 has considered and decided the following matter:

- 1) Proposed to Issue 17,50,000 (Seventeen Lakhs Fifty Thousand) Equity shares face value of Rs. 10/- each at an issue price of Rs. 31/- each (Including premium of Rs. 21/- each) on cash aggregating to Rs. 5,42,50,000/- (Rupees Five Crore Forty-Two Lakhs Fifty Thousand only) on preferential basis to strategic investors not forming part of the promoter or promoter group and /or at such higher prices as may be determined by SEBI (ICDR) Regulations, 2018, Subject to Shareholders & Stock Exchange approvals.
- 2) The Board has approved the Valuation Report Issued by Mr. Nitish Chaturvedi, Registered Valuer for issue of shares on preferential basis.
- 3) Disinvestment/ Sale of Subsidiary Company i.e. M/s. Property Trading of India Limited, Subject to Shareholders approval. The disclosure for the proposed sale is enclosed as **Annexure A**.
- 4) Approved the Notice of Postal Ballot to be sent to shareholders in relation to the Issue of Equity Shares on Preferential Basis and Disinvestment/ Sale of Subsidiary Company.

CIN NO. - L35100MH1982PLC264042

Registered office address - 701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaon, Mumbai- 400004(Maharashtra), India

Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

Email id - compliance@wardwizard.in Website - www.wardwizard.in / www.manvijay.com Tel No. - +91 9727755083



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- 5) Appointment of Mr. Santoshkumar K. Pandey, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot voting process.

The meeting of the Board of the Directors commenced at 02:00 P.M. & concluded at 02:30 P.M.

You are requested to take on record the aforesaid information for your reference and record.

Thanking you,

For Wardwizard Innovations & Mobility Limited
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Jaya Ashok Bhardwaj

Jaya Ashok Bhardwaj
Company Secretary/ Compliance Officer



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Annexure A

Disclosure for the proposed disinvestment /sale of subsidiary Company - M/s. Property Trading of India Limited

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Details of wholly owned subsidiary company (i.e. M/s. Property Trading of India Limited) on standalone basis. Amount of Turnover: Rs. 542/- Net worth of Rs. 3.90 crore Percentage contribution to turnover of the listed Company in FY 2019-2020: 0.00%.
2	Date on which the agreement for sale has been entered into;	The Agreement for sale or any other definition sale document shall be in manner advisory by tax and legal advisors and would be entered post receipt of shareholders and other statutory approval.
3	The expected date of completion of sale/disposal;	The date of completion of Disinvestment/ Sale would depend upon receipt of relevant approval and completion of any conditions precedent.
4	Consideration received from such sale/disposal;	Consideration for the proposed disinvestment/ sale would be overall Rs. 4 crore
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s. Pradman Property Consortium of India LLP. The buyer does not belong to promoter/ promoter group/ group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger shall be disclosed by the listed entity with respect to such slump sale.	No



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