

G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

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Limited Review Report

To
Board of Directors of
Manvijay Development Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Manvijay Development Company Limited ('the Company') for the quarter ended 30th September, 2018 and the year to date results for the period April 1 to September 30, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with standard on review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI circular dated 05th July, 2016, including the manner in which it is disclosed, or that it contains any material misstatement.

OTHER OFFICE :

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The Comparative financial information of the Company for the quarter ended 30th September 2017 included in this statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the quarter ended 30th September 2017 expressed an unmodified opinion. Our opinion is not modified in respect of this matter.

For G P Kapadia & Co
Chartered Accountants
Firm Registration No: 104768W

 

Kapil Gada
Partner
Membership Number: 155761
Place: Mumbai
Date: 13th November, 2018

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Limited Review Report

To
Board of Directors of
Manvijay Development Company Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Manvijay Development Company Limited (hereinafter refer to as the holding Company), and its subsidiary (the holding company and the subsidiary together referred to as "the Group") for the quarter ended 30th September, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with standard on review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The statement includes the unaudited financial information of the following subsidiary:

Name of the Entity	Relationship
Property Trading of India Limited	Subsidiary

We did not review the financial results of the subsidiary included in this statement whose financial results reflect total assets of Rs 393.67 Lakhs as at September, 2018 and total loss of Rs 0.1194 Lakhs for the quarter and half year ended 30th September, 2018 as considered in this statement. These unaudited financial information have been reviewed and furnished to us by the management and our opinion on this statement, in so far it relates to the amounts and disclosures included in respect of its subsidiary, is based solely on the report of the management. Our conclusion is not modified in respect of this matter

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