



# MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Plantinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road, Mumbai - 400004. Maharashtra | Email: manvijaydcl@yahoo.com | Website: www.manvijay.com  
Tel.: 022 - 23614144 | CIN : L45208MH1982PLC264042

29<sup>th</sup> September, 2017

To,

<b>The Bombay Stock Exchange Limited</b> Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai- 400001	<b>The Listing Department</b> The Calcutta Stock Exchange Limited 7 Lyons Range, Kolkata – 700001.
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Dear Sirs,

*Ref' Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*

*Sub: Proceedings of the 35<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2017*

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the 35<sup>th</sup> Annual General Meeting of the Members of the Company **Manvijay Development Company Limited**, held on Friday, 29<sup>th</sup> September, 2017 at Sri Guru Nanak Sachkhand Darbar, DharamSheel Community Hall, Block No.5/6, Room No.1, Mulund Colony, Opp. Youth Circle, Mulund (West), Mumbai - 400082, for your information and records.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

For **Manvijay Development Company Ltd**

Shivkumar Vaishya

Company Secretary

ACS: 45528





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**PROCEEDINGS OF THE 35<sup>TH</sup> ANNUAL GENERAL MEETING OF MANVIJAY DEVELOPMENT COMPANY LIMITED HELD ON FRIDAY, 29<sup>TH</sup> SEPTEMBER 2017 WHICH COMMENCED AT 10:00 AM AND CONCLUDED AT 10:30 AM AT SRI GURU NANAK SACHKHAND DARBAR, DHARAMSHEEL COMMUNITY HALL, BLOCK NO.5/6, ROOM NO.1, MULUND COLONY, OPP. YOUTH CIRCLE, MULUND (WEST), MUMBAI - 400082.**

As per the Notice dated 04<sup>th</sup> September, 2017, the Thirty Fifth Annual General Meeting (AGM) of the Company was held on Friday, 29<sup>th</sup> September, 2017 at 10.00 am at Sri Guru Nanak Sachkhand Darbar, Dharamsheel Community Hall, Block No.5/6, Room No.1, Mulund Colony, Opp. Youth Circle, Mulund (West), Mumbai - 400082.

Mr. Nitin Pradhan, Managing Director of the Company was elected as the Chairman and presided over the proceedings. He welcomed the Members to the Thirty Fifth AGM of the Company. A total of 8 Members attended the AGM. All the Directors of the Company were present at the AGM. The Statutory Auditor and the Secretarial Auditor were also present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and notice already circulated was read one by one.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2017 and its future outlook. The Chairman informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI LODR", the Company had extended the remote e-voting facility through Central Depository Services (India) Limited (CSDL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the 35<sup>th</sup> AGM. The remote evoting period had commenced on Tuesday, September 26, 2017 (9.00 a.m. IST) and ended on Thursday, September 28, 2017 (5.00 p.m. IST). The Members were informed that the facility for voting by way of Poll papers was made available at the AGM for the Members who had not cast their vote through remote e-voting.





The Chairman further informed that the Board of Directors had appointed Mr. Martinho Ferrao (FCS No. 6221), Proprietor of **Martinho Ferrao & Associates**, Practising Company Secretaries, Mumbai, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 35<sup>th</sup> AGM.

The Chairman then invited participation of the Members of the Company for discussing the Standalone Financial Statements for the financial year ended 31<sup>st</sup> March 2017 along with Auditors and Board's Report thereon.

Thereafter, 1 Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman proposed item no 1, to be passed as an ordinary resolution, relating to Consideration and adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2017 and the Reports of the Board of Directors and Statutory Auditors thereon, was proposed and seconded by the Members.

Then, the Chairman proposed item No. 2, to be passed as an ordinary resolution, relating to appointment of Director in place of Mr. Mohammed Ali Dholakia (DIN 03593940), who retires by rotation and, being eligible, offers himself for re-appointment, and the same was proposed and seconded by the Members.

Then Chairman proposed item no. 3, to be passed as an ordinary resolution, relating to the ratification of the appointment of M/s. Dharmesh M Kansara & Associates, Chartered Accountant, Mumbai, bearing Membership No. 120856 as the Statutory Auditors of the Company, which was approved at the Annual General Meeting held on 30<sup>th</sup> September, 2014 for a term of Five Years, i.e. from the conclusion of 32<sup>nd</sup> Annual General Meeting till the conclusion of 37<sup>th</sup> Annual general meeting of the Company to be held in the Year 2019, and the same was proposed and seconded by the Members.

Then, the Chairman being interested in item no 4, requested Mr. Mohammed Ali Dholakia to take the chair and conduct the proceedings. Mr. Mohammed Ali Dholakia took the chair and conducted the proceedings and proposed item No. 4, to be passed as an Special resolution, relating to appointment of Appointment of Mr. Nitin Pradhan as Managing Director of the Company (DIN 01595576), and the same was proposed and seconded by the Members.

Mr. Mohammed Ali Dholakia then requested Mr. Nitin Pradhan continue as chairman for the remaining items on the agenda. Mr. Nitin Pradhan took the chair and conducted the



proceedings. Then, the Chairman proposed item no. 5, to be passed as an ordinary resolution, relating to appointment of Mrs. Dolly Dhandhresha (DIN: 07746698) as an Independent Director of the Company for the approval of members and the same was proposed and seconded by the Members.

Then, the Chairman proposed item no. 6, to be passed as an Special resolution, relating to To Raise Funds and the same was proposed and seconded by the Members.

Then, the Chairman proposed item no. 7, to be passed as an Special resolution, relating to approve the remuneration of Mr. Prabhakar Patil as Director of the Company and the same was proposed and seconded by the Members.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 35<sup>th</sup> AGM and requested the Members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Poll Paper and to drop it in the Ballot Box as kept in the Auditorium. He, then, requested Mr. Martinho Ferrao, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the consolidated scrutinizers report shall be announced on 29<sup>th</sup> September, 2017 at the registered office of the Company and would be displayed on the website of the Company. He also informed that the results would also be intimated to BSE Ltd. (BSE) and Calcutta Stock Exchange of India Ltd. (CSE) and would be available at the Registered office of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, the 35<sup>th</sup> AGM stood closed.

For Manvijay Development Company Ltd

Sd/-

Shivkumar Vaishy  
Company Secretary

ACS: 45528

